

CONFIDENTIAL
EMERGENCY LOAN APPLICATION & LOAN AGREEMENT FORM
RADIO GUARD CO-OPERATIVE SAVINGS & CREDIT SOCIETY LTD

LOAN NO.-----

BANK A/C NO. -----

BANK NAME & BRANCH-----

A. PERSONAL INFORMATION

1. Members's Name -----
2. Member's Address-----
3. Telephone Number-----
4. Payroll No.----- 5. Member No.-----
6. Work station-----
7. Employer & Mailing Address-----
8. Present Net Income per month-----
9. Monthly Expenditure Kshs-----
10. Position in Employment-----
11. Terms of Service-Permanent/Temporary/Contract/Pension-----
12. Position in Society-Committee Member/Officer/Employee/Other-Specify-----

B. LOAN APPLICATION REPAYMENT

I-----hereby for a loan of Kshs-----
(Amount in words)-----
Interest for a period of -----Month to be paid in installments of
Kshs-----each month commencing on-----

C. PURPOSE FOR WHICH LOAN IS APPLIED (in case of several uses of the loan, state the exact amount for each use).

1. -----Kshs-----
2. -----Kshs-----
3. -----Kshs-----

D. SECURITY WHICH I OFFER FOR THE LOAN IS

1. ----- 2. -----
3. ----- 4. -----

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and to abide by the laws of the society, the loan policy and any variations by the Credit Committee, in respect of Section B above.

I hereby authorize the necessary deductions, including one per cent interest monthly, to be made from my salary as repayments of this loan. I declare that I am not indebted to any other Credit Society, Bank or loan agency (except as listed herein) either as borrower or endorser.

SIGNATURE----- **DATE** -----

WITNESS SIGNATURE -----

NAME -----

ADDRESS -----

PAYROLL NO.-----

FOR OFFICIAL USE ONLY

Total Shares ----- Total loan outstanding Kshs-----

Frequency of Loans during the year ----- Amount currently requested-----

New Total loans will be Kshs----- Eligibility calculations:

Shares Kshs ----- x 2.5 = Kshs-----

Member's present Net monthly Income Kshs ----- x 0.66 = Kshs -----

Total monthly payment to Society including payments of loan requested is Kshs -----

(Must not exceed amount above). The Guarantors cover the loan amount.

Yes/No.

I certify that the application is/ is not within the rules of the society. If not, say why

Official Signature----- Date -----

CREDIT COMMITTEE

Loan approved Kshs ----- recoverable in ----- installments, at an interest rate of one per cent per month on a reducing balance.

Indicate the reason for deferral or rejection by ticking the proper box.

Reasons for deferred Loans.

Incomplete information, or lack of supporting documents.

Timeliness.

Renegotiate loan terms or purpose.

Inadequate funds to meet loan demand.

Reasons for Rejected Loans.

Inability to repay or bad repayment history.

Loan not in proportion to shares.

Clear outstanding Loan.

Excessive loan frequency.

Lack of proper guarantors or security.

Membership period.

Ineligible purpose.

Credit Committee Minute No.-----

Chairman's Signature -----

Member's Signature -----

Member's Signature -----

DATE-----